

Message Text

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15

ACTION EB-11

INFO OCT-01 EA-11 ADP-00 AID-20 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

PA-03 USIA-12 PRS-01 RSR-01 /137 W

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FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 8805

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E.O. 11652: N/A

TAGS: OTRA, EGEN, KS

SUBJECT: HIGH LEVEL KOREAN VISIT TO EXPLAIN NEW ECONOMIC
PROJECTIONS FOR 1973-81.

REF: SEOUL A-188

1. A HIGH LEVEL TEAM HEADED BY KIM, YONG HWAN, DIRECTOR OF NEW HEAVY AND CHEMICAL INDUSTRY PLANNING OFFICE, WILL VISIT WASHINGTON JULY 30 TO AUGUST ONE AS INITIAL STOP ON TWO-THREE WEEK VISIT TO MAJOR COUNTRY CAPITALS TO EXPLAIN NEW KOREAN ECONOMIC AND HEAVY INDUSTRY PLANS FOR 1973-81. WASHINGTON VISIT WILL CONSIST OF CONSULTATION WITH IBRD ON JULY 30, DISCUSSIONS WITH USG OFFICIALS ON JULY 31 AND CONTACTS WITH PRIVATE AMERICAN FIRMS AND ORGANIZATIONS ON AUGUST 1. KOREAN EMBASSY IS MAKING ARRANGEMENTS FOR IBRD AND PRIVATE DISCUSSIONS. ROKG HAS ASKED OUR ASSISTANCE ON ARRANGEMENTS FOR JULY 31 TALKS WITH USG OFFICIALS.

2. KOREANS HAVE SUGGESTED FOLLOWING JULY 31 TENTATIVE SCHEDULE: MORNING DEVOTED TO ONE HOUR PRESENTATION AND ONE TO TWO HOUR DISCUSSION OF OVERALL PLANS WITH GROUP OF 25-40 INTERESTED OFFICIALS FROM STATE, AID, COMMERCE, AND EXIM BANK; TEAM WOULD BE AVAILBLE FOR LUNCHEON WITH SELECTED OFFICIALS;
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AFTERNOON COULD BE DEVOTED TO CALLS AND SEPARATE DISCUSSIONS

WITH APPROPRIATE HIGH OFFICIALS. PLANS FOR EVENING LEFT OPEN.
COMMENT: IN VIEW COMPLEXITY OF KOREAN PLANS AND PROJECTIONS
AND LENGTH OF PRESENTATION, PROPOSED MORNING SESSION WITH
COMBINED USG GROUP IS RECOMMENDED. PLEASE ADVISE YOUR
PROPOSED SCHEDULE ASAP.

3. FINAL DETAILS OF KOREAN PLANS ARE STILL BEING WORKED OUT
AND PUBLIC RELEASE NOT EXPECTED FOR ANOTHER WEEK. WE EXPECT
TO CABLE ADVANCE DETAILS WITHIN FEW DAYS. KOREANS HOPING
TO PROVIDE BRIEFING BOOKLETS FOR AIR POUCH NEXT WEEK.

4. TEAM MEMBERS WILL BE: KIM, YONG HWAN; HWANG, BYUNG TAI,
ASSISTANT MINISTER FOR OPERATIONS, EPB; SUH, SUCK JOON,
DIRECTOR OF PLANNING BUREAU, EPB, AND OF HEAVY INDUSTRY PLANNING
(SEE REF AIR); AND TWO OR THREE STAFF ASSISTANTS.

5. KOREANS HAVE HAD INFORMAL WORD FROM IBRD THAT ECONOMIC
TEAM WILL ARRIVE KOREA IN MID-AUGUST TO MAKE USUAL ECONOMIC
SURVEY AND TO APPRAISE NEW KOREAN PLANS FOR 1973-81.
NO OTHER DETAILS AVAILABLE HERE. WOULD APPRECIATE CONFIRMATION
AND NAMES OF PRINCIPAL TEAM MEMBERS.
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